

Denver Press Club Annual Membership meeting minutes

April 7, 2020, 6:05 p.m.

Hosted remotely via Zoom conference, first in Club history! Taken by Linda Shapley, departing VP

1. Call to Order
2. Election results: 26.7% voter turnout — 123 votes of 460
3. Elected officers: Dan Petty, president, Jim Clarke, VP; Kevin Vaughan, Treasurer; Megan Jurgemeyer, Secretary. Other directors: Laura Frank, Holly Gauntt, Jim Hill, Skyler McKinley, Roger Ogden, Noelle Phillips, Larry Ryckman
4. Walter Baas bequest to the club of \$500,000 to the Denver Press Club, the largest in club history. Only request was to establish a scholarship in John Ensslin's name. We used \$231,586.16 of the fund to pay off our mortgage; the remainder will go into a fund managed by the Denver Foundation.
5. Establishment of the Denver Press Club Legacy Society: Seeking bequests from members; raise a \$5 million endowment
6. (Report from Jim Clarke) Progress update: Construction: Secured a \$200K grant from the state historical fund to replace 30-year-old roof; Gates Family Foundation then donated \$35K (half of the match). Still about \$20K short on the match. Construction is expected to take about 4-6 weeks; still for June start. New roof and new HVAC for the rear of the second floor and all of the first floor. Discussion on ADA plans -- we have a vision.
7. (Report From Kevin Vaughan) Progress update: Merging corporations: We are exploring becoming a full non-profit and merging the 501(c)3 nonprofit and a C-corp, the Press Benevolent Association. That work is ongoing; we are working with pro-bono lawyers to see what it will take.
8. (Report from Dan Petty) Progress update: Website relaunch. Launched a fresh design in March; easier to post updates; migrated over most older content. We have more content and events. We've dedicated budget for writers to recap events and add photographs; added an improved events calendar and a new donation and giving section powered by Mobile Cause. Please deliver feedback to president@denverpressclub.org
9. (Report from Tom Foutch) Progress update: Coronavirus and operations. Club will be closed until government and health officials declare it safe to open and operate. Board voted to pay GM Tom Foutch and bartender Jim Bofenkamp wages, but Tom is seeking assistance from the Paycheck Protection Program and the Small Business Administration for relief. Aiming for Sept. 12 for Runyon event honoring Judy Woodruff, but the schedule is still in flux.
10. (Report from Skyler McKinley) Progress update: Programming and Events. Hosted 81 public and private events in 2019. Since April 2019, we "sold" a total of nearly 1,800 tickets for DPC programming to members and non-members. Earned more than \$2,500 in non-member ticket sales to support programming and Club operations.

11. Board retreat highlights: Establishment of a vision statement and mission.
12. 2020 Organizational goals:
 - a. Establish partnership with the Denver Foundation;
 - b. Appoint a new scholarship chair by year's end
 - c. Address formal business structure of the organization
 - d. Building improvements
 - e. Build out new key committees
 - i. Membership
 - ii. Development/Legacy
 - iii. Programming
 - iv. Bylaws
 - v. Major Events committee with key roles
 - f. Develop first formal budget for approval by fiscal year end
13. Financial Highlights. Please see slide. We have FY19 Organizational Profit/(Loss): \$593,127.95; once we have excluded the Baas gift and restricted donations, we have an income of \$474.27 Membership is roughly 20% of overall revenue in FY20 budget.
14. Timeline: 4/7/20: Annual membership meeting; 9/1/20 - expected Transition to Kevin Vaughan as new president; 9/12/20 - Runyon Banquet; 1/8/21 - Hall of Fame banquet; 2/28/21 - Fiscal year ends
15. Honoring members who passed this year.
16. Questions? The presentation will be posted in some form online.
17. Adjourn | **7:06 p.m.**